

**NOTICE OF PUBLIC HEARING ON A PROPOSED MODIFICATION  
TO MULTIFAMILY HOUSING REVENUE BONDS CANDLER RESERVE PROJECT  
PREVIOUSLY ISSUED BY  
HOUSING AUTHORITY OF THE COUNTY OF DEKALB, GEORGIA  
  
(FOR THE BENEFIT OF CANDLER FAMILY DEVELOPMENT, LP)**

Notice is hereby given that on the 30<sup>th</sup> day of June, 2025, at 11:00 a.m., in the Executive Offices Conference Room, Suite 140, of the Housing Authority of the County of DeKalb, Georgia (the “Authority”), 246 Sycamore Street, Decatur, Georgia 30030, a public hearing will be held in accordance with Section 147(f) of the Internal Revenue Code of 1986, as amended, concerning the potential modification of certain terms related to the Housing Authority of the County of DeKalb, Georgia Multifamily Housing Revenue Note (Candler Reserve Project), Series 2022 previously issued on January 24, 2022 in the aggregate principal amount of \$28,000,000 (the “Original Bonds”), the proceeds of which were loaned to Candler Family Development, LP, a Georgia limited partnership (hereinafter referred to as the “Borrower”) to assist in financing the acquisition, construction and equipping of an approximately 192-unit multifamily housing project located on an approximately 19-acre site at 2648 Candler Parkway, in unincorporated DeKalb County, Georgia, near the intersection of Candler Road and Tilson Road, said project consisting of certain land, buildings, structures, equipment and related real and personal property (collectively, the “Project”). In addition, escalating construction costs resulted in the Authority issuing an additional \$2,000,000 in aggregate principal amount of its Multifamily Housing Revenue Note (Candler Reserve Project), Series 2025 on March 19, 2025 (together with the Original Bonds, the “Bonds”), the proceeds of which were loaned to the Borrower (collectively, with the original loan, the “Project Loan”), to complete the Project. The modification, if necessary, will permit, upon certain circumstances, the date on which the Project Loan converts from the construction phase to the permanent phase under the bond documents (the “Conversion Date”), subject to the exercise of all extension options, to be extended per its terms to no later than February 1, 2027.

The hearing will be held before Eugene P. Walker, Jr., President and CEO of the Authority, as designated hearing officer, or his designee, and may be continued or adjourned. The public hearing is being held for the purpose of providing a reasonable opportunity for interested individuals to express their views both orally and in writing, on the proposed modification to the Bonds.

The Bonds are the limited obligation of the Authority and do not constitute a general obligation of the State of Georgia (the “State”), the County of DeKalb, Georgia, the Authority or any political subdivision of the State, nor are the Bonds payable in any manner by taxation, but are payable solely from the payments made by the Borrower, pursuant to an agreement between the Authority and the Borrower, which are pledged to the payment of the Bonds. The issuance of the Bonds was in furtherance of the public purpose of the Authority. The Authority has no taxing power.

Further information regarding the Project and the potential modification of the Bonds is of public record in the office of the Housing Authority of the County of DeKalb, Georgia at 246 Sycamore Street, Suite 140, Decatur, Georgia 30030, Attn: President and CEO.

Any interested party having views on the potential modification of the Bonds or the nature or location of the proposed project may be heard at such public hearing.

Eugene P. Walker, Jr.  
Designated Hearing Officer